

# **Thetis Island Improvement District**

**Annual General Meeting**  
**July 9<sup>th</sup>, 2022**  
**11 AM**

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**Forbes Hall Community  
Centre**

# Territorial Acknowledgement

This Thetis Island Improvement District AGM is being held on the traditional territory of the Penelakut peoples. We recognize them as the customary keepers and defenders of the Salish Sea lands & waters in this region. We honour their history, uphold their voice, and acknowledge the hurts and harms of the past. We believe our work together can contribute to the healing journey we all share.

# Today's Agenda

- Territorial Acknowledgement
- Call to Order, Welcome
- Opening Remarks and Introductions
- Approval of July 10, 2021 AGM Minutes
- Trustee Remuneration
- Audit Report/Financials/2022 Budget
- Committee Reports
- Fire Department Report
- Trustee Election
- Adjourn

# The Role of Trustees

- Trustees must make decisions to ensure that adequate funds are available to maintain current operations and to replace capital infrastructure as it ages.
- Furthermore, the trustees must establish reserve funds (Capital) and those funds can only be used for the specific purpose for which the fund was established.
- Prepare financial statements according to GAAP and appoint an auditor.

# Audit Result

- These consolidated financial statements present fairly, in all material respects, the financial position of the Thetis Island Improvement District as at December 31, 2021
- And the results of its operations and cash flows for the year then ended
- In accordance with Canadian accounting principles generally accepted for British Columbia Municipalities and the Public Sector Accounting Board.
- As required by the Municipal Act of British Columbia, we report that, in our opinion, these principles have been applied on a consistent basis.

# 2021 Variance

	Budget	Actual	Variance
M & O	90,200	71,174	19,026
TIID	163,775	166,063	(2,288)
Capital	21,800	108,746	(86,946)
Capital Repl.	46,800	46,800	
VIHA	(10,000)		N/A
Total	312,575	392,783	(70,208)

# M&O Variance

## OVER

Hydro & Telephones	458	
Radio Communication & Dispatch		541
FireFighting Supplies/Equip Maint/Dock		4,864
Canteen & Social Events	474	
Office & Misc Supplies	736	
Contract Services	4,485	

## UNDER

Garbage/Potable Water/Fuel/Ferry		1,555
First Responder Supplies/Maint/Uniforms		1,554
Vehicle & Property Maint	10,874	
Training & Conference	12,740	
Pandemic	<u>3,861</u>	
	19,026	

# TIID Variance

Wages and Payroll Taxes		1005
Call out	(5330)	
Insurance	461	
Appreciation Dinner		818
Training and Development		500
Office & Misc	(699)	
Accounting and Legal	917	
Interest	40	



# Capital Projects Variance:

	Budget	Actual
Revenue:		
Cap Repl.	68,600	68,600
UBCM		2,187
Red Cross Grant		17,121
Volunteer FF Donation		3,500
Cap Exp	21,800	108,746 (Tender)
Cap Contr.	46,800	46,800
Deficit		(64,138)

# Capital Works Account 2021

Balance December 31<sup>st</sup>, 2020: \$ 289,833.74

2021 Deductions: 108,746.00

2021 Additions: 117,034.38

Balance December 31<sup>st</sup>, 2021: \$ 298,122.12

# 2021 Highlights

- No serious injuries or safety incidents
- Bylaw 83 Disbursement: Tender Project
- Ryder Box Conversion
- Electronic Meetings, Election Procedures Policy
- Covid Clinics
- Structure Protection Unit Auxiliary
- FC Jeannine Caldbeck's Lifetime Achievement Award; CVFSA

# 2022 Budget Update

	<u>2022</u>	<u>2021</u>	<u>Difference</u>
M&O	79,450	90,200	(10,750)
Capital	69,600	68,600	1,000
ID	173,315	163,775	9,540
Total	322,365	322,575	(210)
VIHA	(10,000)	(10,000)	-
Net Tax	312,365	312,575	(210)

# 2022 Costs to Date

	Budget	Actual	Remaining
M&O	79,450	45,311	34,139
ID	173,315	77,706	95,609
Capital	23,200	9,449	13,751
Total	275,965	132,466	143,499

# Committee Reports

- Safety Committee: Bill Dickie
- Commissioner on TIPC: Andy Lamb
- Maintenance Auxiliary: Tom Anderson
- Fire Department Report: Chief Jeannine C.

# Trustee Election

- Trustee Bill Dickie has agreed to stand for another 3 year term. Are there any other nominations from the floor.

# Adjourn

- Thank you for coming out and supporting your local volunteer fire department and your local government...